

I Mina' Trentai Dos Na Liheslaturan Guåhan
Resolutions Log Sheet

Resolution No.	Sponsor	Title	Date Intro	Date of Presentation	Date Referred	Committee / Ofc Referred	Date Adopted
81-32 (COR)	Frank Blas Aguon, Jr	Relative to recognizing and congratulating the Bank of Guam, I Bankon Ifit, Guam's first locally chartered, locally-owned financial institution on the celebration of its Forty-First (41st) Anniversary, and extends a heartfelt Un Dangkolo Na si Yu'os Ma'ase for its generous contributions to many of Guam's charitable institutions, community causes, non-profit organization and educational institutions; and further extends Best Wishes for its continued success in its services to the people of Guam and the region.	3/20/13 04:21 P.M.	3/27/13 11:00 a.m.			3/22/2013

I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN
2013 (FIRST) Regular Session

Resolution No. 81-32 (COR)

Introduced by:

Frank B. Aguon, Jr.
R. J. Respicio
T. C. Ada
V. Anthony Ada
B. J.F. Cruz
Chris M. Dueñas
Michael T. Limtiaco
Brant McCreadie
Tommy Morrison
T. R. Muña Barnes
Vicente (ben) C. Pangelinan
Dennis G. Rodriguez, Jr.
Michael F.Q. San Nicolas
Aline A. Yamashita, Ph.D.
Judith T. Won Pat, Ed.D.

Relative to recognizing and congratulating the Bank of Guam (*Bankon Ifit*), Guam's first locally-chartered, locally-owned financial institution, on the celebration of its 41st Year Anniversary, and extending a heartfelt *Un Dângkolo Na Si Yu'os Ma'åse'* for its generous contributions to many of Guam's charitable institutions, community causes, non-profit organizations, and educational institutions; and to further extending best wishes for its continued success in its services to the people of Guam and the region.

1 **BE IT RESOLVED BY THE COMMITTEE ON RULES OF I**
2 ***MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN:***

3 **WHEREAS**, the Bank of Guam was first conceived as a dream and aspiration
4 over 41 years ago by its Founder and former Chairman of the Board, Mr. Jesus Sablan
5 Leon Guerrero; and

1 **WHEREAS**, with his vision, experience and reputation, Mr. Leon Guerrero
2 literally hit the streets with his plan to open a bank. He convinced numerous
3 individuals to invest in the bank, and subsequently raised over \$1.5 million dollars in
4 start-up capital; and

5 **WHEREAS**, on March 13, 1972, the Bank of Guam was officially chartered
6 with an initial capitalization of \$1.5 million dollars; and within 9 months, on
7 December 11, 1972, the Bank of Guam opened its doors to the public in a modest pre-
8 fabricated building in *Hagåtña* with a staff of 13; and

9 **WHEREAS**, within 2 years of opening its doors to the public, the Bank had
10 completed construction of a 3 story, 24,000 square foot office building in *Hagåtña*,
11 and the Bank's resources reached over \$33 million dollars; and

12 **WHEREAS**, throughout the years, the Bank of Guam has expanded and has
13 established branches throughout Guam, the Commonwealth of the Northern Mariana
14 Islands, the Federated States of Micronesia, the Republic of Belau, the Republic of the
15 Marshall Islands, and in San Francisco, California; and

16 **WHEREAS**, by 1992, after operating for 20 years, the Bank of Guam had
17 opened a new 10-story headquarters building in *Hagåtña*; expanded its branch
18 network to 19; operated 15 Pacific Express Teller machines; held resources over \$600
19 million dollars; and reached record profits of \$8.1 million dollars; and

20 **WHEREAS**, in 1992, Anthony A. "Tony" Leon Guerrero was appointed as the
21 President and Chief Executive Officer of the Bank, assuming the reigns of the island's
22 only local bank; and

23 **WHEREAS**, on August 27, 2002, Mr. Jesus Leon Guerrero, the Founder and
24 Chairman of the Board, passed away leaving behind an institution just as he had
25 envisioned, an institution that was successful in making a difference in the
26 community, supported by professionally trained employees, and prepared to meet the
27 future needs of the island communities; and

1 **WHEREAS**, on April 3, 2006, Ms. Lourdes “Lou” Leon Guerrero, a 6-term
2 Guam Senator, was appointed as the Bank’s President and Board Chair; and

3 **WHEREAS**, under the leadership of Ms. Leon Guerrero, the Bank of Guam
4 has continued to support local businesses by being the U.S. Small Business
5 Administration’s leading lender and banker, as well as nominating numerous winning
6 SBA business people; and

7 **WHEREAS**, the Bank of Guam is also the leading banker to governments in
8 the Marianas region; and the leading lender to the government of Guam, in particular;
9 and

10 **WHEREAS**, for 41 years, the Bank of Guam has long been the leader in
11 supporting the numerous community needs of our island, assisting and donating funds
12 to organizations such as the University of Guam, the Guam Community College, the
13 Guam Catholic Social Service, the Guam Memorial Hospital Volunteers, Rainbows
14 for Children, the South Pacific Games, the Guam Humanities Council, Guam’s public
15 schools, and many more worthwhile events and causes; and

16 **WHEREAS**, on February 2, 2013, the Bank of Guam received the first Guam
17 Cancer Care “Spirit of Hope” Award during the Guam Cancer Care’s Warriors’ Gala.
18 The award was given to the Bank of Guam for its “direct action to support local, direct
19 services programs for Guam residents afflicted by cancer”; and


20 **WHEREAS**, on March 9, 2013, the Bank of Guam held its 7th Annual *Ifit* 5K
21 Run. The event generated \$45,373.25, which was donated to Guam Cancer Care
22 during the Bank’s Founder’s Day Employee Dinner on March 13, 2013; and

23 **WHEREAS**, today, the Bank of Guam, “*I Bankon Ifit*”, is humbly proud of
24 having a successful 41 years of operations, and employing 410 individuals; providing
25 true island customer service; operating 24 branches throughout Micronesia, including
26 over 80 ATMs; and providing a full complement of on-line banking services, as well
27 as a mobile ATM unit; now therefore, be it


1 **RESOLVED**, that the Committee on Rules of *I Mina'Trentai Dos Na*
2 *Liheslaturan Guåhan* does hereby, on behalf of *I Liheslaturan Guåhan* and the people
3 of Guam, recognize and congratulate the Bank of Guam, its Board of Directors, and
4 all the dedicated employees, on the celebration of its 41 years of service to the people
5 of Guam, the Commonwealth of the Northern Marianas, the Federated States of
6 Micronesia, Palau, the Marshall Islands, and the mainland United States; does extend
7 a heartfelt, *Un Dångkolo Na Si Yu'os Ma'åse'* to the Bank of Guam for its generous
8 contributions to many of Guam's charitable institutions, community causes, non-profit
9 organizations, and educational institutions; and does further extend best wishes for its
10 continued success in its services to the people of Guam and the region; and be it
11 further;

12 **RESOLVED**, that the Speaker and the Chairperson of the Committee on Rules
13 certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of
14 the same be thereafter transmitted to Lourdes A. Leon Guerrero, Bank of Guam
15 President, Chief Executive Officer, and Chairwoman of the Board; to the Honorable
16 Madeleine Z. Bordallo, Guam's Delegate to the United States Congress; and to the
17 Honorable Edward J.B. Calvo, *I Maga'låhen Guåhan*.


**DULY AND REGULARLY ADOPTED BY THE COMMITTEE ON RULES OF
I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN ON THE 22ND DAY OF
MARCH 2013.**



BENJAMIN J.F. CRUZ
Acting Speaker



RORY J. RESPICIO
Chairperson, Committee on Rules



TINA ROSE MUÑA BARNES
Legislative Secretary



COMMITTEE ON RULES

I Mina'trentai Dos na Libeslaturan Guahan • 32ND Guam Legislature

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2013 MAR 22 PM 2:00

VOTING SHEET

Resolution No. 81-32 (COR) – Frank Blas Aguon, Jr - “Relative to recognizing and congratulating the Bank of Guam (*I Bankon Ifit*), Guam’s first locally-chartered, locally-owned financial institution, on the celebration of its 41st Year Anniversary, and extending a heartfelt *Un Dangkolo Na Si Yu'os Ma'ase'* for its generous contributions to many of Guam’s charitable institutions, community causes, non-profit organizations, and educational institutions; and to further extending best wishes for its continued success in its services to the people of Guam and the region.”.

	SIGNATURE	DATE	TO ADOPT	TO NOT ADOPT	TO ABSTAIN
SENATOR RORY J. RESPICIO Chairperson					
SENATOR THOMAS C. ADA Vice-Chairperson	<i>mailed</i>	<i>3/22/13</i>	✓		
SPEAKER JUDITH T. WON PAT, Ed.D. Member					
VICE-SPEAKER BENJAMIN J.F. CRUZ Member	<i>mailed</i>	<i>3/22/13</i>	✓		
LEGISLATIVE SECRETARY TINA ROSE MUÑA BARNES Member	<i>mailed</i>	<i>3/22/13</i>	✓		
SENATOR VICENTE (Ben) C. PANGELINAN Member					
SENATOR DENNIS G. RODRIGUEZ, JR. Member	<i>mailed</i>	<i>3/22/13</i>	✓		
SENATOR FRANK BLAS AGUON, JR. Member	<i>[Signature]</i>	<i>3/22/13</i>	✓		
SENATOR MICHAEL F.Q. SAN NICOLAS Member	<i>mailed</i>	<i>3/22/13</i>	✓		
SENATOR V. ANTHONY ADA Minority Member					
SENATOR ALINE YAMASHITA Minority Member					

For Sponsor's Office Use Only

Sponsor Signature: _____

Staff Contact Person: _____

Date: _____

For COR/Clerk's Office Use Only

Name: *J. Taisaquel* _____

Date: _____

Notes: _____

Certified Returned

I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN
2013 (FIRST) Regular Session

Resolution No. 81-32 (COR)

Introduced by:

FRANK B. AGUON 

Relative to recognizing and congratulating the Bank of Guam, *I Bankon Ifit*, Guam's first locally chartered, locally-owned financial institution on the celebration of its Forty-First (41st) Anniversary, and extends a heartfelt *Un Dangkolo Na si Yu'os Ma'ase* for its generous contributions to many of Guam's charitable institutions, community causes, non-profit organization and educational institutions; and further extends Best Wishes for its continued success in its services to the people of Guam and the region.

2013 MAR 20 PM 4: 21

1 **BE IT RESOLVED BY I MINA'TRENTAI DOS NA LIHESLATURAN**
2 **GUÅHAN:**

3 **WHEREAS**, Bank of Guam was first conceived as a dream and
4 aspiration over forty-one (41) years ago, by its founder and former Chairman
5 of the Board, Mr. Jesus Sablan Leon Guerrero ; and

6 **WHEREAS**, with his vision, experience and reputation, Mr. Leon
7 Guerrero literally hit the streets with his plan to open a bank, convinced
8 numerous individuals to invest in the bank, and subsequently raised over \$1.5
9 million in start-up capital; and

10 **WHEREAS**, on March 13, 1972, the Bank of Guam was officially
11 chartered with an initial capitalization of \$1.5 million and within nine months,

1 on December 11, 1972, the Bank of Guam opened its doors to the public in a
2 modest pre-fabricated building in Hagatna with a staff of thirteen; and

3 **WHEREAS**, within two years of opening its doors to the public, the
4 Bank completed construction of a three story, 24,000 square foot office
5 building in Hagatna and the bank resources reached over \$33 million; and

6 **WHEREAS**, throughout the years the Bank has expanded operating
7 branches throughout Guam, the Commonwealth of the Northern Marianas,
8 Federated States of Micronesia, Republic of Belau , Republic of the Marshall
9 Islands and San Francisco ; and

10 **WHEREAS**, after operating for twenty years, by 1992, the bank opened
11 a new 10-storey headquarters building in Hagatna, expanded its branch
12 network to nineteen, operated 15 Pacific Express Teller machines, held
13 resources over \$600 million and reached record profits of \$8.1 million; and

14 **WHEREAS**, in 1992, Anthony A. "Tony" Leon Guerrero was appointed
15 President and Chief Executive Officer of the Bank assuming the reigns of the
16 island's only local bank; and

17 **WHEREAS**, on August 27, 2002, the Founder and Chairman of the
18 Board, Mr. Leon Guerrero passed away leaving behind an institution just as
19 he had envisioned, an institution that was successful in making a difference in
20 the community, supported by professionally trained employees, and prepared
21 to meet the future needs of the island communities ; and

1 **WHEREAS**, on April 3, 2006, Ms. Lourdes “Lou” Leon Guerrero, a 6-
2 term Guam senator, was appointed the Bank’s President and Board Chair; and

3 **WHEREAS**, under the leadership of Ms Leon Guerrero, the Bank of
4 Guam has continued to support local businesses with being the U.S. Small
5 Business Administration leading Lender and Banker, as well as nominating
6 numerous winning SBA businesspeople; and

7 **WHEREAS**, the Bank of Guam is also the leading banker to
8 Governments in Marianas region and the leading lender to the Government of
9 Guam in particular; and

10 **WHEREAS**, for forty-one years, the Bank of Guam has long been the
11 leader in supporting the numerous community needs of our island, assisting
12 and donating funds to such organizations as the University of Guam, Guam
13 Community College, Guam Catholic Social Services, Guam Memorial
14 Hospital Volunteers, Rainbows for Children, South Pacific Games, Guam
15 Humanities Council, Guam Public Schools and many more worthwhile events
16 and causes; and

17 **WHEREAS**, on February 2, 2013, the Bank of Guam received the first
18 Guam Cancer Care “Spirit of Hope” Award during Cancer Care’s Warriors’
19 Gala. The award was given to Bank of Guam for their “direct action to
20 support local, direct services programs for Guam residents afflicted by cancer;
21 and

1 **WHEREAS**, on March 9, 2013, the Bank of Guam held its 7th Annual *Ifit*
2 5K Run. The event generated \$45,373.25 which has been donated to Guam
3 Cancer Care during the Bank's Founder's Day Employee Dinner on March 13,
4 2013; and

5 **WHEREAS**, today, the Bank of Guam, "*I Bankon Ifit*", is humbly proud of
6 a successful Forty-One (41) years of operations employing 410 employees
7 providing true island customer service, operating 24 branches throughout
8 Micronesia, including over 80 ATM's a full complement of on-line banking
9 services, a mobile ATM unit; therefore, be it

10 **RESOLVED**, that the Executive Committee of *I Mina'Trentai Dos Na*
11 *Liheslaturan Guahan* and the people of Guam, hereby recognize and
12 congratulate the Bank of Guam, its Board of Directors, and all the dedicated
13 employees, in celebrating its Forty-One Years of operation on Guam, the
14 Commonwealth of the Northern Marianas, Micronesia, the Marshall Islands
15 and the mainland United States; and extends a heartfelt, *Un Dangkolo Na Si*
16 *Yu'os Ma'ase* for its generous contributions to many of Guam's charitable
17 institutions, community causes, non-profit organization and educational
18 institutions; and further extends Best Wishes for it's continued success in its
19 services to the people of Guam and the region ; and be it further;

20 **RESOLVED**, that the Speaker and the Chairperson of the Executive
21 Committee certify, and the Secretary of *I Liheslatura* attest to, the adoption
22 hereof, and that copies of the same be thereafter transmitted to Bank of Guam

- 1 President, Chief Executive Officer, and Chairman of the Board, Lourdes A.
- 2 Leon Guerrero, President and Chairwoman, to the Honorable Madeleine Z.
- 3 Bordallo, Guam's Delegate to the United States Congress; and to the
- 4 Honorable Eddie B. Calvo, *I Maga'lahaen Guåhan*.

DULY AND REGULARLY ADOPTED BY I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN ON THE ____ DAY OF MARCH 2013.

JUDITH T. WONPAT, Ed D
Speaker

TINA ROSE MUÑA-BARNES
Secretary of the Legislature